

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2023-O-___**

**AN ORDINANCE AMENDING (1st AMENDMENT) THE FY 2022/23 BUDGET
(ORDINANCE NO. 2022-O-08)**

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this ___ day of March, 2023

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this ___ day of March, 2023

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2023-O-____**

**AN ORDINANCE AMENDING (1st AMENDMENT) THE FY 2022/23 BUDGET
(ORDINANCE NO. 2022-O-08)**

WHEREAS, in accordance with 65 ILCS 5/8-2-9.1 *et seq.*, the President and Board of Trustees (the “**Village Board**”) of the Village of Long Grove (the “**Village**”) have previously passed and approved Ordinance No. 2022-O-08, which established the Village's FY 2022/23 Budget (“**FY 2022/23 Budget**”); and

WHEREAS, the Village does not levy a municipal property tax; and

WHEREAS, the Village has consistently maintained a balanced budget; and

WHEREAS, the FY 2022/23 Budget, as originally approved, had combined estimated revenues and expenses as follows:

Revenues	\$5,740,985
Expenditures	\$4,753,635
Net	\$987,350

WHEREAS, the Village Board has determined that the Village has sufficient anticipated revenues and fund balances available to cover additional items in the FY 2022/23 Budget as more specifically set forth in Attachment 1 (entitled “FY22/23 Budget Amendments”) and Attachment 2 (entitled “FY22/23 Modified Revenue and Expenditure Estimates”)(collectively Attachment 1 and Attachment 2 are hereinafter referred to as the “**FY2022/23 Budget Modifications**”); and

WHEREAS, THE FY 2022/23 Budget as amended by the FY2022/23 Budget Modifications will have total estimated revenues and expenses as follows:

Revenues 19350	\$5,760,335
Expenditures	\$5,001,788
Net	\$758,547

WHEREAS, the Village Board has determined that amending the FY 2022/23 Budget in the manners set forth in the FY2022/23 Budget Modifications is in the best interests of the Village and its residents;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, Lake County, Illinois, as follows:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. **First Amendment to FY 2022/23 Budget.** The Village's FY 2022/23 Budget, as approved by Village Ordinance No. 2022-O-08, is hereby amended as set forth in the FY2022/23 Budget Modifications, being Attachment 1 and Attachment 2 to this Ordinance. Ordinance No. 2022-O-8 shall otherwise remain in full force and effect except as specifically amended herein.

SECTION THREE. **Effective Date.** This Ordinance shall be in full force and effect after its passage by two-thirds of the corporate authorities and publication in pamphlet form in the manner provided by law.

PASSED THIS ____ DAY OF MARCH, 2023.

AYES: () Trustees:

NAYS: ()

ABSENT: ()

APPROVED THIS ____ DAY OF MARCH, 2023.

Bill Jacob, Village President

ATTEST:

Michele Schmitke, Village Clerk

ATTACHMENT 1
FY22/23 Budget Amendments

ATTACHMENT 2

FY22/23 Modified Revenue and Expenditure Estimates